

SCHEME *of* MANAGEMENT

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THE MANAGEMENT CHARGE

for the Accounting Period from 1 April 2023 to 31 March 2024

SUMMARY OF EXPENDITURE & INCOME

	Year Ended March 2024 £	Year Ended March 2023 £
AMENITY EXPENDITURE		
From Schedule 1	326,983	349,843
BASIC EXPENDITURE		
From Schedule 2	<u>330,595</u>	<u>356,859</u>
TOTAL	<u>657,577</u>	<u>706,702</u>
BASIS OF APPORTIONMENT		
From Schedule 1	<u>9,995</u>	<u>9,169</u>
TOTAL EXPENDITURE	<u><u>667,573</u></u>	<u><u>715,871</u></u>
AMENITY EXPENDITURE		
From above	326,983	349,843
Add Basis of Apportionment costs - pro rata	<u>4,970</u>	<u>4,540</u>
AMENITY EXPENDITURE : TOTAL	<u>331,953</u>	<u>354,383</u>
BORNE BY THE DULWICH ESTATE	81,064	87,284
BORNE BY ENFRANCHISED PROPERTIES	250,889	267,098
BASIC EXPENDITURE		
From above	330,595	356,859
Add Basis of Apportionment costs - pro rata	<u>5,025</u>	<u>4,629</u>
BASIC EXPENDITURE : TOTAL	<u>335,620</u>	<u>361,488</u>
THE MANAGEMENT CHARGE : TOTAL	<u><u>667,572</u></u>	<u><u>715,871</u></u>



30 August 2024

Simone Crofton
CHIEF EXECUTIVE

Independent reporting Accountant's Report to The Incorporated Trustees of The Dulwich Estate in connection with the Managers' Certificate

This report is produced in accordance with the terms of our engagement letter dated 16 November 2016 for the purpose of reporting to The Incorporated Trustees of The Dulwich Estate as the Managers of the Scheme of Management ("the Managers") in connection with the Managers' Certificate ("the Certificate") prepared by the Managers in accordance with clause 10A of the Scheme of Management, approved by the Leasehold Valuation Tribunal in October 1997 ("clause 10A of the Scheme").

This report is made solely to the Managers, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken so that we might state to the Managers those matters we are required to state to it in an Independent Reporting Accountant's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Managers, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of the Managers and reporting accountant

As the Managers, you are responsible for the preparation of the Certificate in accordance with clause 10A of the Scheme and for ensuring that only eligible items are included in the Certificate. It is the Managers' responsibility to extract relevant financial information from The Dulwich Estate's accounting records, to make the calculations specified in clause 10A of the Scheme, and to provide relevant financial information to those parties that require it.

Our approach

We conducted our work in accordance with the terms of our engagement letter. For the purpose of the engagement we have been provided by the Managers with the Certificate showing the calculations prepared in accordance with the clause 10A of the Scheme.

The objective of our engagement was to perform such procedures on a sample basis as to obtain information and explanations which we consider necessary in order to provide us with sufficient appropriate evidence to express a positive conclusion on the Certificate.

Inherent limitations

Our audit work on the financial statements of The Dulwich Estate is carried out in accordance with our statutory obligations and is subject to separate terms and conditions. This engagement will not be treated as having any effect on our separate duties and responsibilities as The Dulwich Estate's external auditor. Our report on the financial statements is made solely to the Charity's Trustees, as a body, in accordance with the Charities Act 2011. Our audit work has been undertaken so that we might state to the Charity's Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Conclusion

In our opinion, the calculation and apportionment of the Management Charge, as set out in the Managers' Certificate, has been made in accordance with clause 10A of the Scheme of Management, approved by the Leasehold Valuation Tribunal in October 1997.

Moore Kingston Smith LLP

Moore Kingston Smith LLP
London, United Kingdom

30 August 2024

*The Scheme of Management***AMENITY AREAS & BASIS OF APPORTIONMENT**

	Year Ended March 2024 £	Year Ended March 2023 £
DULWICH WOODS		
Maintenance Contract	9,878	12,679
Tree Works	17,047	16,970
Repairs	6,996	2,834
Pest Control	56	0
Other	11,536	802
OTHER AREAS		
Gardening Contract	75,268	56,740
Tree Works	37,146	69,323
Repairs to Paths & Roads	42,368	27,602
Sweeping & Gully Cleaning	10,222	4,853
Garden Refuse Removal	37,480	11,813
Road Salting	0	0
Repairs - General	12,346	54,285
Other	1,120	322
TOTAL WORKS DONE	261,464	258,223
COST OF MANAGEMENT		
15% on total excluding VAT	32,683	32,278
Public Liability Insurance	7,109	5,275
Tree Consultant's Fees	24,135	52,907
Auditors' Fees	1,592	1,160
AMENITY EXPENDITURE	326,983	349,843
<u>BASIS OF APPORTIONMENT</u>		
Staff & Office Costs	5,145	4,515
Surveyors Fees	2,772	2,520
Auditors Fees	2,078	2,134
TOTAL	9,995	9,169

*The Scheme of Management***BASIC EXPENDITURE**

	Year Ended March 2024 £	Year Ended March 2023 £
Staff Costs	<u>277,780</u>	<u>258,694</u>
Premises Costs		
Notional Rent	22,000	22,000
Electricity & Gas	3,075	3,764
Rates	869	1,528
Cleaning	4,560	4,818
TOTAL	<u>30,504</u>	<u>32,110</u>
Office Costs		
Telephone & Fax	4,667	4,769
Photocopying	1,000	1,000
Postage	6,178	6,690
Printing and Stationery	3,504	4,061
Office Equipment Depreciation	1,538	1,715
Website	2,499	2,499
Repairs	4,200	4,200
Catering Supplies	624	512
Banking Costs	33	28
Sundry Expenses	1,982	4,626
TOTAL	<u>26,224</u>	<u>30,100</u>
Professional Fees		
Solicitors - General Advice	14,161	13,321
Surveyors - General Advice	5,216	1,250
Architect's Fees	64,857	63,480
Sustainability	3,480	491
Tree Consultant's Fees	42,840	64,228
Auditors' Fees	1,310	1,346
TOTAL	<u>131,865</u>	<u>144,116</u>
Scheme Arbitrations	28,749	23,976
Scheme Enforcement	29,594	18,579
TOTAL EXPENDITURE	<u>524,716</u>	<u>507,575</u>
Less: INCOME		
Freehold Licences	(190,976)	(147,116)
Registration Fees	(3,145)	(3,600)
TOTAL	<u>(194,121)</u>	<u>(150,716)</u>
TOTAL BASIC EXPENDITURE	<u>330,595</u>	<u>356,859</u>